



COMMUNITY FACILITIES DISTRICT NO. 2002-01 (UNIVERSITY COMMONS)

Community Facilities District No. 2002-01 (“University Commons” or the “District”) Improvement Area #1 (CFD 2002-01) was formed in 2002 in the area known as University Commons/Old Creek Ranch to finance infrastructure improvements necessary to the development of the District. Special taxes for the District appear on property tax bills as CFD 2002-01 IA #1. The special taxes which are levied annually are used to pay debt service on bonds which were initially issued to finance the authorized facilities as described below.

YEAR FORMED:	2002
DISTRICT BOUNDARIES:	University Commons/Old Creek Ranch (Click here to view a map of CFD 2002-01.)
AUTHORIZED FACILITIES:	Street improvements, street lighting and traffic signals, landscaping and irrigation improvements, storm drainage improvements, water and sewer improvements, dry utilities, upland and wetland mitigation.
BOND MATURITY DATE:	The bonds for CFD 2002-01 mature September 1, 2035.
TERM OF SPECIAL TAX:	The CFD 2002-01 special tax may be levied through Fiscal Year 2044-45.
SPECIAL TAX CLASSIFICATION AND ESCALATION:	The maximum special tax rates for the District vary by property classification and/or lot size. The maximum special tax does not increase. Please call (760) 744-1050 extension 4506 to obtain the current and maximum annual special tax for your property.

DATA DISCLAIMER:

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